PROJECT

Bid Com

First e-Commerce and Auction Platform Based on Blockchain

What is BIDCOM?

The BidCommerce (BIDCOM) is a community Driven Deflationary Token with strong E-commerce and Auction Project based on Blockchain. BIDCOM is on Binance Smart Chain (BSC) with a maximum supply of 1 Quadrillion. BIDCOM has transparent Tokenomics, renounced ownership and liquidity locked forever.

- Developed on 17th of May 2021

- 49% supply burned at the time of launch

- Reward provided to holders without paying extra gas fees

- Liquidity auto-locking feature enabled throughout

What is Binance Smart Chain (BSC)?

Binance Smart Chain (BSC) operates using "Proof of Staked Authority", a combination of proof of stake and proof of authority.

It currently has 21 approved validators which enable the creation of smart contracts and the staking mechanism for BNB.

This whole system works to help users manage their digital assets cross-chain with low latency and large capacity.

About BIDCOM Project

BIDCOM is a compound word derived from two words Bidding and e-Commerce.
Bid => Bidding
Com => Commerce
BIDCOM is first e-Commerce and Auction platform based on Blockchain.

An auction is a process to trade products in which a vendor proposes product or services for sale, and bidders offer the amount they are ready to pay for it. Auctions have been used since ancient times. Over the years, many kinds of auctions have been invented. The most renowned is English auction, in which the bidder who proposed the maximum price wins the auction.

Dutch Auction is a mechanism in which the auctioneer begins with a high asking price in the case of selling, and lowers it until some participant accepts the price.

Sealed-Bid Auction is also known as blind auction in which All bidders simultaneously submit sealed bids and the highest bid wins the auction.

Vickrey Auction is a type of sealed-bid auction. Bidders submit written bids without knowing the bid of the other people in the auction. The highest bidder wins but the price paid is the second-highest bid.

About BIDCOM Project (Continue…)

The easy access to the Internet and the birth of modern cryptography in the 80's made the use of digital systems to buy or sell products a common practice. Following this trend, auctions began to take place online, known as e-auctions. The e-auctions market is huge, as demonstrated by websites like eBay, which had more than 170 million active buyers in 2018 . e-Auction systems often apply cryptographic mechanisms to be secure, but they use a centralized authority to manage transactions between sellers and bidders.

With Bitcoin and Ethereum , the Blockchain technologies are these days a key element of the digital world. Fundamentally, a Blockchain is a distributed and decentralized ledger that does not allow the manipulation of data stored in it without the consensus of the peers. This property is generally called immutability and it clearly is a key feature for auctions based on the Blockchain technology.

Moreover, several Blockchain platforms support smart contracts that can be defined as secure and unstoppable computer programs that represent an agreement to be automatically executed and enforced . Our goal is to design a secure e-Commerce and Auction protocol based on a Blockchain.

Tokonomics

Name: BidCommerce (BidCom)

Contract: 0x9986aa69545dc44b66fc85ba505fd66feae0d6a5

Supply: 1,000,000,000,000,000

Burn: 490,000,000,000,000

Team Wallet: 4%

Marketing Wallet: 4%

PancakeSwap: 30%

Angel Investors: 13%

Security

At the time of launch half of the supply has been burnt into dead address.

It is not possible to change or modify BIDCOM's contract.

BIDCOM is transparent and is not a Rugpull DeFi Token.

Result of the our audit is available here.

- **Not Found** ➡ No high severity and security issues
- **Not Found** ➡ No medium severity issues
- **Not Found** ➡ No low severity issues
- **Not Found** ➡ No owner privileges

Short Term Milestone

- BIDCOM Launch

- Burned 49% of Total Supply

- Listing on CoinGecko, CoinMarketCap

- Listing on IndoEx

- Auditing of Smart Contract

- Company Registration in Multiple Regions

- Staking Partnership with the Token Kennel

- Marketing Push

- Further Partnerships

- Community Votes, Events and Competition

Long Term Milestone

▪ Listing on Top Exchanges (Binance, Cex.io)

▪ Development and Implementation of Ecosystem

▪ Bid Commerce Platform Launching

Comparison Chart with Other Tokens

Network	Project	Total Supply	Auto Add LP/Burn	Distribution to Holders
ETH	HOGE	1,000,000,000,000	1%	1%
EHT/BSC	FEG (BSC)	100,000,000,000,000,000	1%	1%
BSC	SAFEMOON	1,000,000,000,000,000	5%	5%
BSC	BIDCOM	1,000,000,000,000,000	6%	6%

Social Profiles

🌐 **Website:** https://bidcommerce.app/

💎 **Telegram:** https://t.me/BidComDefi

🐦 **Twitter:** https://twitter.com/BidComDeFi

📢 **Facebook:** https://www.facebook.com/BidCommerce

✳️ **Discord:** https://discord.gg/Uf8ur7JPxv

🔗 **Reddit:** https://www.reddit.com/r/BidComDefi/

👥 **LinkedIn:** https://www.linkedin.com/company/bidcommerce

📺 **Medium:** https://medium.com/@bidcommerceapp

▶️ **YouTube:** https://youtube.com/channel/UCzqKvK5dRVSW4iGt2SphzYA

💬 **Instagram:** https://www.instagram.com/bidcommerce/

💬 **Pinterest:** https://www.pinterest.com/BidCommerce

Thank You.

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